

Life Insurer Financial Profile

Company	Guardian Life Ins Co of Amer	Massachusetts Mutual Life Ins	Principal Life Ins Co	Standard Ins Co	Ameritas Life Ins Corp.	Ohio National Life Ins Co
Ratings						
A.M. Best Company (Best's Rating, 15 ratings)	A++ (1)	A++ (1)	A+ (2)	A (3)	A (3)	A (3)
Standard & Poor's (Financial Strength, 20 ratings)	AA+ (2)	AA+ (2)	A+ (5)	A+ (5)	A+ (5)	
Moody's (Financial Strength, 21 ratings)	Aa2 (3)	Aa3 (4)	A1 (5)	A1 (5)		A3 (7)
Fitch Ratings(Financial Strength, 21 ratings)	AA+ (2)	AA+ (2)	AA- (4)			A- (7)
KBRA (Financial Strength, 19 ratings)						
Weiss (Safety Rating, 16 ratings)	A (2)	B (5)	B+ (4)	B+ (4)	B (5)	C+ (7)
Comdex Ranking (Percentile in Rated Compan	98	98	90	81	79	72
Assets & Liabilities						
Total Admitted Assets	68,044,368	300,458,994	224,365,804	29,581,882	25,697,155	28,400,307
Total Liabilities	60,284,626	276,131,580	218,683,442	28,041,468	23,946,469	27,321,800
Separate Accounts	0	75,965,586	137,821,072	10,176,141	11,041,001	18,793,793
Total Surplus & AVR	8,892,038	29,532,462	6,747,518	1,707,693	2,002,524	1,130,604
As % of general Account Assets	13.1%	13.2%	7.8%	8.8%	13.7%	11.8%
Invested Asset Distribution & Yield						
Total Invested Assets	62,098,282	216,128,616	83,892,874	18,718,615	14,141,077	9,130,406
Bonds(%)	77.3%	53.1%	71.1%	57.2%	68.2%	59.1%
Stocks(%)	2.1%	10.0%	1.3%	0.3%	3.5%	4.0%
Mortgages(%)	7.8%	12.1%	18.1%	39.6%	14.8%	10.6%
Real Estate(%)	0.5%	0.2%	0.6%	0.4%	0.3%	0.3%
Policy Loans(%)	6.1%	7.2%	0.9%	0.0%	3.8%	9.2%
Cash & Short-Term(%)	0.7%	2.7%	1.2%	1.1%	2.6%	7.1%
Other Invested Assets(%)	5.6%	14.9%	6.8%	1.4%	6.8%	9.7%
Net Yield on Mean Invested Assets						
2020 (Industry Average 3.52%)	4.04%	4.28%	4.05%	3.49%	4.19%	3.51%
5 Year Average (Industry Average 3.97%)	4.29%	4.47%	4.39%	3.64%	4.20%	4.25%
Non-Performing Assets as % of Surplus & AVR						
Bonds In or Near Default	0.3%	1.8%	0.0%	0.1%	0.1%	0.3%
Problem Mortgages	0.0%	0.3%	0.0%	0.0%	0.1%	0.0%
Real Estate Acquired by Foreclosure	0.3%	0.0%	0.0%	0.0%	0.0%	0.6%
Total Non-Performing Assets	0.6%	2.1%	0.0%	0.1%	0.2%	0.3%
As a percent of Invested Assets	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%
Bond Quality						
Total Value of Bonds	48,449,510	119,320,369	59,927,068	10,710,088	9,693,642	5,398,199
Class 1-2: Highest Quality	93.4%	90.8%	93.1%	93.7%	94.7%	96.0%
Class 3-5: Lower Quality	6.6%	8.8%	6.9%	6.3%	5.3%	3.9%
Class 6: In or Near Default	0.0%	0.4%	0.0%	0.0%	0.0%	0.1%
Weighted Bond Class	1.6	1.7	1.4	1.5	1.6	1.5
Income & Earnings						
Total Income	11,686,967	22,800,729	12,195,794	7,256,456	3,850,680	1,621,120
Net Premiums Written	8,957,383	10,275,044	7,376,405	6,350,555	3,143,920	519,686
Earning Before Dividends and Taxes	1,429,277	2,634,259	1,091,456	201,423	97,088	201,406
Net Operating Earning	493,103	802,086	932,547	216,639	48,041	62,524

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2020 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of February 1, 2022.