

Life Insurer Financial Profile

Company	Guardian Life Ins Co of Amer	Ohio National Life Ins Co	Principal Life Ins Co	Massachusetts Mutual Life Ins	Standard Ins Co	Ameritas Life Ins Corp
Ratings						
A.M. Best Company (Best's Rating, 15 ratings)	A++ (1)	A+ (2)	A+ (2)	A++ (1)	A (3)	A (3)
Standard & Poor's (Financial Strength, 20 ratings)	AA+ (2)	A (6)	A+ (5)	AA+ (2)	A+ (5)	A+ (5)
Moody's (Financial Strength, 21 ratings)	Aa2 (3)	A2 (6)	A1 (5)	Aa2 (3)	A1 (5)	
Fitch Ratings(Financial Strength, 21 ratings)	AA+ (2)		AA- (4)	AA+ (2)	A+ (5)	
Weiss (Safety Rating, 16 ratings)	A (2)	B (5)	B+ (4)	A- (3)	B+ (4)	B (5)
Comdex Ranking (Percentile in Rated Companies)	98	84	90	98	84	82
Assets & Liabilities						
Total Admitted Assets	55,568,820	31,676,736	189,004,020	240,063,222	23,952,006	20,076,470
Total Liabilities	48,885,143	30,575,186	184,057,244	224,358,005	22,843,636	18,520,886
Separate Accounts	0	22,895,981	118,019,238	69,162,282	8,138,376	7,436,334
Total Surplus & AVR	7,512,531	1,107,393	5,837,456	18,912,286	1,227,711	1,729,930
As % of general Account Assets	13.5%	12.6%	8.2%	11.1%	7.8%	13.7%
Invested Asset Distribution & Yield						
Total Invested Assets	50,454,856	8,293,398	69,012,943	163,921,158	15,173,535	12,156,268
Bonds(%)	75.6%	71.4%	71.8%	55.2%	54.5%	70.5%
Stocks(%)	3.0%	5.0%	1.3%	10.0%	0.3%	4.7%
Mortgages(%)	7.9%	9.7%	18.9%	13.8%	40.8%	14.8%
Real Estate(%)	0.7%	0.3%	0.7%	0.5%	0.4%	0.5%
Policy Loans(%)	7.0%	6.5%	1.1%	8.1%	0.0%	4.5%
Cash & Short-Term(%)	1.1%	5.3%	0.6%	2.2%	1.6%	1.7%
Other Invested Assets(%)	4.7%	1.7%	5.6%	10.2%	2.5%	3.4%
Net Yield on Mean Invested Assets						
2017 (Industry Average 4.10%)	4.38%	4.26%	4.30%	4.07%	3.54%	4.15%
5 Year Average (Industry Average 4.02%)	4.86%	4.70%	4.62%	4.52%	4.10%	4.33%
Non-Performing Assets as % of Surplus & AVR						
Bonds In or Near Default	0.0%	0.3%	0.5%	2.0%	0.0%	0.1%
Problem Mortgages	0.0%	0.0%	0.0%	0.0%	0.1%	0.3%
Real Estate Acquired by Foreclosure	0.3%	0.0%	0.0%	0.0%	0.0%	0.1%
Total Non-Performing Assets	0.4%	0.3%	0.5%	2.0%	0.1%	0.5%
As a percent of Invested Assets	0.1%	0.0%	0.0%	0.2%	0.0%	0.1%
Bond Quality						
Total Value of Bonds	38,704,547	5,992,231	49,801,964	93,730,739	8,269,970	8,596,427
Class 1-2: Highest Quality	95.4%	96.6%	95.4%	90.4%	93.1%	95.1%
Class 3-5: Lower Quality	4.6%	3.4%	4.5%	9.2%	6.9%	4.9%
Class 6: In or Near Default	0.0%	0.0%	0.1%	0.4%	0.0%	0.0%
Weighted Bond Class	1.5	1.4	1.4	1.6	1.5	1.5
Income & Earnings						
Total Income	10,663,900	2,922,882	12,702,379	25,452,541	5,049,685	3,745,696
Net Premiums Written	8,116,082	1,841,233	8,339,619	17,461,647	4,300,261	2,724,472
Earning Before Dividends and Taxes	1,419,144	192,594	1,295,956	1,723,652	175,507	121,477
Net Operating Earning	450,551	112,418	1,122,464	474,128	177,730	94,375

A Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

Data for Year-End 2017 from the life insurance companies' statutory annual statements. All dollar amounts are in thousands. All ratings shown are current as of May 01, 2019. Presented by: Charles Krugh, Doctor Disability Insurance, 1271 Puerta Del Sol, San Clemente, CA 92673 Phone: 866-899-7318 Email: Info@DoctorDisability.com